

SPECIAL MEETING OF THE COLONIA VERDE HOMEOWNER'S ASSOCIATION
TO AMMEND AND RESTATE
THE BYLAWS FOR COLONIA VERDE HOMEOWNERS ASSOCIATION

The meeting was called to order at 9:00 a.m. on November 1, 2007 by Joey Curtis, President of the Colonia Verde Homeowner's association.

The President announced the purpose of the meeting was to pass/accept the Amended and Restated ByLaws. Teller Lenci Loring announced that a quorum had been met. One hundred and one votes were cast, ninety six yes and 5 no. The By Laws were approved as amended and restated. President Curtis then turned the floor over to Brenda Beckman, Legislative Chair.

Ms Beckman thanked all those attending for participating in the process by casting their vote and then introduced the new book that contains all the governing documents for the HOA. Each unit will be given one copy. Those in attendance received their's this morning.

Ms. Beckman then addressed specific changes in the ByLaws the first being Article III Membership. She pointed out that the restated article clarifies membership in the association.

A question from the floor, to Ms. Beckman by Ms. Green, inquired why discrimination was not addressed in the ByLaws. After a brief discussion, Ms. Williams pointed out that is was not necessary to included this issue as State and Federal Law set those guidelines and the association is bound by those laws.

Ms. Beckman then proceeded to address additional changes: Article VIII Board Responsibilities, Article XV the change in the assessment year verses the fiscal year and the indemnification of Directors and Officers. There was a question from the floor from Mr. Sellers who questioned Article XIV Amendments to the ByLaws. He felt as written they gave too much authority to the Board. Ms. Beckman pointed out that there were remedies within the CC&Rs and the Bylaws if a majority of the homeowners did not agree with the decisions of the people they elected to the board.

Ms. Beckman pointed out that many of the issues addressed in previous ByLaws had been removed, on the advice of counsel, and put into the Rules and Regulation to make it easier for owners to find, stay in compliance with, and to understand.

There being no further question Ms. Beckman turned the floor back to Ms. Curtis who thanked both Alene Schwartz and Brenda for their hard work in bringing the Amended and Restated ByLaws and Rules and Regulations to fruition.

Joey then introduced Bert Lubliner who explained the traffic chicanes that were recently installed on Camino Valle Verde coming off Tanque Verde. They were installed on a trial basis for three months to see if it cut down heavy traffic through the neighborhood. Before they install a more permanent barrier there will be a community meeting to discuss the pros and cons.

There being no further business, the meeting was adjourned at 9:30 a.m.

Respectfully submitted by,

Dorinda Ruelas, Secretary
Colonia Verde Homeowner's Association